KOROR STATE LEGISLATURE KOROR PUBLI

TWENTY THIRD SPECIAL SESSION, APRIL 1988 (PASSED AS BILL NO. 71)

AN ACT

To authorize an extension for the, second month of the third quarter of fiscal year 1988 of FY 86 Budget Act (K1-15-86) and funding of programs and activities until
FY 88 Budget and Appropriations Act is enacted.

THE PEOPLE OF THE STATE OF KOROR REPRESENTED IN THE KOROR STATE LEGISLATURE DO ENACT AS FOLLOWS:

SECTION l.

1. The Koror State Budget Act, K1-15-86, for 1986 expired on September 30, 1987, but four subsequent Koror Public Laws extended its provisions and authorized and appropriated funding for each quarter of FY 1987 on the basis of 25% of that of fiscal year 1986. Two similar Public Laws were- enacted on- September 30, 1987, and December 30, 1987 to provide for the first and second quarters of FY 1988, and appropriated funds on the basis of 20% of the funds appropriated in FY 1986.

SECTION 2.

Koror State Government cannot carry out its responsibilities and operation in accordance with its Constitution and laws without enabling legislation authorizing expenditures after April 30, 1988.

SECTION 3.

The sum of nine percent (09%) of the appropriations of K1-15-86 is authorized to be appropriated and is appropriated, from all funds deposited into the Koror State Treasury, for obligations or expenditures for the budget activities and programs, that are contained in K1-15-86, for the second month of the third quarter of fiscal year 1988 (May 1, through May 31, 1988).

SECTION 4.

This Act shall. take effect on May 1, 1988, upon its approval by the House of Traditional Leaders or upon its becoming law without such approval.

Passed: April 26, 1988

Certified by: /s/
Katsutoshi Becheserrak
SPEAKER

Approved on this 29th day of April 1988 by the House of Traditional Leaders and is authenticated by:

/s/
Yutaka M. Gibbons
IBEDUL